

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

October 20, 2003

REGISTRATION NO.: 24467

BONDS ISSUED BY: Reorganized School District No. 7

AMOUNT OF ISSUE: \$10,000,000.00 (remainder of \$67,000,000 authorized)

COUNTY: of Jackson

DATE OF ISSUE: October 1, 2003

MONTH OF MATURITY: March

PURPOSE OF BONDS: Constructing, furnishing and equipping additions to, remodeling, renovating, repairing and improving elementary schools and Lee's Summit High School, improving technology district-wide, purchasing school buses, improving, renovating, remodeling and repairing school buildings and furnishing and equipping the same

Rate of Interest	Amount	Maturity
2.375%	\$ 350,000.00	03/01/2004
2.375%	650,000.00	03/01/2005
2.375%	550,000.00	03/01/2006
2.375%	1,250,000.00	03/01/2007
2.375%	430,000.00	03/01/2008
3.000%	200,000.00	03/01/2009
3.000%	450,000.00	03/01/2010
3.125%	450,000.00	03/01/2011
3.375%	475,000.00	03/01/2012
3.500%	490,000.00	03/01/2013
3.600%	505,000.00	03/01/2014
3.700%	525,000.00	03/01/2015
3.800%	545,000.00	03/01/2016
3.900%	575,000.00	03/01/2017
4.000%	600,000.00	03/01/2018
4.100%	625,000.00	03/01/2019
4.200%	650,000.00	03/01/2020
4.300%	680,000.00	03/01/2021

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2013 may be redeemed on and after March 1, 2012 without premium.

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: U.S. Bancorp Piper Jaffray, Inc, Leawood, Kansas

PURCHASE PRICE: \$9,913,624.70

INTEREST RATE: 3.8017%

ASSESSED VALUATION: \$971,233,789

INDEBTEDNESS: (Including this issue) \$145,314,443

NOTICE OF ELECTION: Published one newspaper March 22 and 29, 2002

DATE OF ELECTION: April 2, 2002

ELECTION RESULTS: Yes...9,597; No...3,089

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable